

MY CREDIT UNION
CONSOLIDATED BALANCE SHEET
As of 04/30/24

	<u>Year-To-Date</u> <u>4/30/2024</u>	<u>Year Ending</u> <u>2023</u>
Assets		
Loans to Members	28,394,176.47	29,978,820.72
Allowance for Loan Loss	(101,628.14)	(95,007.75)
Cash on Hand	1,102,372.36	881,282.92
Investments	23,428,895.50	21,543,149.23
Deferred Expense	72,904.53	89,233.16
Fixed Assets	1,461,506.58	1,476,194.72
Other Assets	627,877.43	642,394.07
Total Assets	54,986,104.73	54,516,067.07
Liabilities & Equity		
Accounts Payable	378,594.06	30,348.08
Dividends Payable	-	-
Other Liabilities	106,892.19	136,957.85
Member Deposits	49,017,598.94	49,028,861.21
Total Liabilities	49,503,085.19	49,196,167.14
Regular Reserves	808,367.25	808,367.25
Undivided Earnings	4,674,652.29	4,511,532.68
Total Equity	5,483,019.54	5,319,899.93
Total Liabilities & Equity	54,986,104.73	54,516,067.07
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STATEMENT OF INCOME
As of 04/30/24

	<u>Year-To-Date</u> <u>4/30/2024</u>	<u>Year Ending</u> <u>2023</u>
Operating Income		
Interest Income	600,723.44	1,697,351.12
Income on Investments	342,226.10	735,527.74
Other Operating Income	205,431.85	957,344.33
Total Operating Income	1,148,381.39	3,390,223.19
Operating Expenses		
Total Supplies, Salaries, Equipment	903,038.33	2,532,833.17
Provision for Loan Loss	13,349.58	42,360.39
Interest on Borrowed Money	-	906.73
Total Operating Expenses	916,387.91	2,576,100.29
Less:		
Dividends to Members	68,873.87	119,597.43
Non Operating Income	-	-
Gain or Loss on Disposition of Assets	-	-
Net Income/(Loss)	163,119.61	694,525.47
Number of Members	5,823	5,881

Credit Committee Report

Total Loans Granted Year-To-Date	114	468
Dollar Loans Granted Year-To-Date	2,426,696	12,464,793
Loans Granted Since Organization	38,967	38,853
Dollar Loans Since Organization	301,100,085	298,673,389

Supervisory Committee Report

Agreed Upon Procedures Audit Performed By Waypoint	12/31/2023
Member Account Verifications Performed By Waypoint	9/30/2023

(Audit Report Available Upon Request - See President/CEO)