



“People Helping People”

Annual Membership Meeting

May 23, 2022

My Credit Union

2022 ANNUAL MEETING

AGENDA

- 1:00-1:05 Member sign in
- 1:05 Greetings-Introduction
- 1:15 Business Meeting – Ryan Smith - Determine quorum is present (25 Members)
- Reading, Correction & Approval of Year 2020 Minutes
 - Report of Directors
 - Report of Loan Committee
 - Report of Supervisory Committee
 - Report of President - Future Services & Growth
 - Statement of Financial Condition
 - Unfinished Business
 - New Business other than Elections
 - Elections
 - Recognition Rewards
- 1:30 Adjournment

My Credit Union

Minutes of the 2021 Annual Meeting

Date: May 17, 2021

Location: Zoom Meeting

Time; 1:00 p.m. actual start time 1:05 pm

Directors in Attendance: Tom Bober, Sharon Bailey, Dan Tarno

A quorum counted: 33 members in attendance

Approval of Previous Meeting Minutes: Minutes from last Annual meeting were distributed and the reading was waived and minutes were approved as presented. Motion by Toni Bliss, second by Jeff Hurley. Vote: Unanimous

Financial & Operating Reports for Year

Comments: The annual report, including each committee's comments, was distributed to each member and an overview was given by the President.

Unfinished Business: None

Corrections, approval of reports and move to new business

Comments: No corrections, approval of reports as presented, motion by Gilbert Caldwell, 2nd by Sharon Bailey

Vote of members: Unanimous

New Business & Election of Directors

The supervisory committee served as members of the nominating committee and qualified two candidates for the two expiring Director positions.

There were no nominations from the floor.

Motion to close nominations by: Michelle Smith, 2nd by Kim Massey Vote: Unanimous.

Motion to elect nominated candidates Dan Tarno and Kevin White by a vote of acclamation by Toni Bliss, 2nd by Gilbert Caldwell Vote: Unanimous

Door prizes were drawn and won by the following: (available upon request)

Motion to adjourn @ 1:33 p.m. made by: Jeff Hurley, 2nd by Angela Gray Vote: Unanimous

Chairman _____ Treasurer _____

Directors Report

Twenty-twenty one saw many changes with My Credit Union. With the closing and sale of our Watauga/Admin office, and moving admin operations to Haslet, we saw positive growth in loans and bounced back from a rough 2020. My Credit Union Board of Directors is happy to report positive earnings of \$187,789 for 2021. We also saw our fair share of difficulties as well but managed to weather the storm. Although we are still dealing with unprecedented low rates and even lower investment rates, My Credit Union has made the necessary changes to continue to grow and strive and be a staple in the communities we serve. As always, My Credit Union continues to provide a safe and secure place for our members to conduct their financial business. After 2 years of dealing with the pandemic, we are excited to see things going back to normal and having in person, face to face conversations with our members.

President, Ryan Smith and the staff are continually searching for new and better ways to service you, our valued members. As always, they strive to maintain operational excellence in their support of you, as evidenced by the introduction of new services and changes. We are currently in the process of implementing digital banking along with Apple, Google and Samsung Pay, and should be available to members very soon.

The management and staff of My Credit Union continue to focus first and foremost on serving our members with the financial services you demand, all the while maintaining a financially sound financial institution.

The entire Board of Directors wishes to thank all our credit union members who have utilized and supported our credit union services throughout the year. We also wish to express our sincerest appreciation to the credit union staff, management team and volunteer committees for their tireless efforts at making My Credit Union a safe, growing, competitive and professional financial institution.

2021 Board of Directors

Sharon Bailey-Chairman

Tom Bober-Vice Chairman

Charles Jackman - Secretary

Kevin White

Dan Tarno

Loan Committee Report

The loan committee reviews all loan requests referred from the credit union loan officers, to insure that the members are receiving the maximum opportunity for consideration for their loan requests.

The philosophy of the credit union, a not for profit, not for charity co-operative, is people helping people. The collective savings of members allow others to borrow. During the year 2021, 646 loans totaling \$19,271,972 were disbursed.

2021 Loan Committee Members

Mark Massey

Ryan Smith

Jerry Alvey

Tina Whitus

Angela Gray

Julie Reyes

Jeff Hurley

Supervisory Committee Report

All Credit Unions have a supervisory committee that is appointed by the Board of Directors. The duties of the committee include the yearly initiation of an outside audit by an independent accounting firm, to ensure that the credit union books are accurate and in order. An audit was conducted as of September 30, 2021. It indicated that the credit unions books were in proper order. Additionally, Gilbert views quarterly audits of each branch operations.

Supervisory Committee Members

Gilbert Caldwell

PRESIDENTS REPORT

My Credit Union

2022 is our 47th year in business. August 25, 1975 was the date of the first launch of My Credit Union. It started in a 10x10 office with about 10 original members who sat on the floor and conducted the first meeting to start the operations. As we embark on this 47th year, we celebrate success and continue to introduce new products. Three of the latest products that offer convenient service are found in our mobile applications for your phone. We have a mobile banking app that mirrors your online account access with your pc. Located in this app, we offer mobile deposit, where you can take a picture of your check and send in your deposit via email. Also, the ATM locator feature identifies FREE ATM's in your immediate area of travel. My Credit Union is a member of a shared ATM co-op where you have access to over 30,000 FREE ATM's nationwide.

Digital banking is on the horizon along with Apple, Google and Samsung pay.

Our Mission?

Why do we do what we do? Our mission is to continue to bring low-cost financial services to the credit union members (YOU) and excellent service as well. We don't have voice mail. We don't have long lines. We have the best loan rates and we beat the dealer's rates every day. We offer refinancing to members who went to a dealer and would like to come back to the credit union for a better deal. **Why? Because**, we are **not** just another bank. **Because**, the credit union is a membership organization formed to support and serve the members. **Because**, all profits after expenses are kept in the credit union to lower the costs of services to benefit all the members. **Because**, My Credit Union is unlike a bank whose profits are dispersed to the bank stockholders.

More than ever, we need your loyal support. **Why?** Because we **only** exist to support the membership. We need and want your business. We are only a small financial entity compared to almost any bank. But we give members better service and better loans. We look out for members, help them negotiate the price of their new car, provide members new car invoice price information that we subscribe to. Everything we provide and everything we do is to benefit the membership. We don't offer a program that is bad for our members.

My Credit Union has continued to help members with loans, savings and services. My Credit Union is here to help YOU with all your financial needs.

Why Remember and Choose My Credit Union?

Because we exist because of you.

Because we can provide better loan rates and services for you.

Because we don't treat you like a number or inconvenience.

Because we can answer our phone. (no voice mail)

Because we are not just another bank

Because you have a CHOICE!

Thank you for trusting us with your business.

*The Board has 5 members.
One director seat is up for renewal for 2022.*

Sharon Bailey

Nominees for Board of Directors
(by nominating committee)

None

Director Terms

| | |
|-----------------|-----------|
| Tom Bober | 2020-2023 |
| Sharon Bailey | 2019-2022 |
| Charles Jackman | 2020-2023 |
| Kevin White | 2021-2024 |
| Dan Tarno | 2021-2024 |

2021 Board of Directors

Tom Bober Tom has been at MillerCoors for 33 years, the last 28 of which have been here at the Fort Worth Brewery. His is currently Unit Manager of their Distribution group. Tom has been involved with the financial community for the past 18 years while serving on the board of Fort Worth Economic Development Corporation. He is currently serving as Board President. Outside of work Tom enjoys Renovation projects and spending outdoor time with his wife and two elementary aged children in Burleson.

Sharon Bailey Sharon worked in the Telecom industry for 41 years and retired from Nokia in 2018. She completed an Associates Degree in Accounting at TCC and a Bachelor degree in Accounting at Dallas Baptist University. She has been a member of My Credit Union since 1973 and previously served for 14 years on the Board of Directors in various positions. During her previous time on the Board of Directors, she completed the CUNA training modules for board of director members. After retiring, Sharon is spending her time volunteering as a mentor in the HEB school district and also for non-profit maternity homes for unwed Moms. She also enjoys growing flowers and is learning to grow vegetables.

Charles Jackman First thing to know about me is that I am a Christian and my faith is my life. I am married to a beautiful lady and her name is Elizabeth. We have one daughter Sarah who now lives and works in Phoenix AZ area. I was educated in Electrical and Computer Engineering and for the last 35 years I have worked for the same company in the telecommunication industry. 8 years ago I took on the role of technical manager of a global support team. I have been a member of the My Credit Union family for a little over 3 years. I appreciate the fact that it is a smaller financial institution and has a more personal feel. It is comforting when the people you deal with know who you are. The reason I would like to be on the board is to support the organization and hopefully use the opportunity to make a difference in peoples lives.

Kevin White After a 30 year career in education where I served in various administrative roles, I retired in 2015 at the age of 51. I then began two different paths. One was as an independent Oil and Gas Landman and realtor, the other in public service. For the past 6 years I have established myself in our community in these two new roles. Upon retirement, I ran for the Mineola City Council and won, soon becoming Mayor Pro Tem. In 2017, I was elected Mayor and have served in that capacity until now, not seeking a 3rd term. As Mayor, I was on the Board of Directors for the East Texas Council of Governments and was elected to the Executive Committee of the Board representing Wood County where I serve as Treasurer/Secretary. My position on the board will end upon the completion of my term as Mayor in office this month. As a businessman, I was chosen to serve on the East Texas Workforce Solutions representing Wood County.

I belong to the Kiwanis Club of Mineola and was the President this past term where we were awarded the designation of Distinguished Club. I was then elected as Lt. Governor of Division 34 and will begin that term in September. I also am a member of the Gideons International and also currently serve on boards of two other organizations.

On a personal note, I have a Bachelor's and Master's degrees and 46 hours of post graduate work in administration. I have been married for 37 years, have 3 children and 2 grandchildren. I have instilled in my children that their greatest asset is their time and they need to invest that in education and helping in others. My wife, daughters and daughter-in-law are all educators. My son, upon completing his enlistment with the United States Marine Corp, completed his Bachelor's degree and is now an EMT while my son-in-law is a deputy sheriff. My interest in serving on the Board of Directors of My Credit Union is to use any talents I have that could eventually help all the members.

I hope that the board will consider me for the opening. I believe that my experience in government, business and service to others would be beneficial if given the opportunity.

Dan Tarno Danny L Tarno, born in Dallas Texas. Married to Cendy Hawkins Tarno since 1972. (49 yrs) Daughter Melody M. Tarno born 1974 Two grand children and three great grandchildren.

Graduated from Baptist Bible College in 1975. (Springfield Mo) Pastoral Studies.

Work history: Associate Pastor at Ramseur Baptist Church in Paris Texas 1975-1976

Co-founder of Victory Baptist Church in Paris Texas 1976-1980

Associate Pastor at Braeburn Baptist Church in Houston TX. 1980-1983

Sr. Pastor Walnut Springs Baptist Church Canton Texas 1984-1992

Founding Pastor Grace Bible Fellowship Canton Texas 1992- present (29 yrs)

Member of the My Credit Union Canton branch since it started in 1993.

My Credit Union Present 2022 Staff

Administration

Ryan Smith - President
Jerry Alvey – AVP Office Operations
Kayla Fazekas – AVP Accounting
Mark Massey - Consultant

Crowley Office

Annette McDonough - Branch Manager
Vanessa Perez – Member Service
Angelica Olmos – Member Service

Eules Office

Kalyn Grissom - Branch Manager Trainee
Danielle Van Meter – Member Service

Canton Office

Angela Gray - Branch Manager
Shelby Cox - Member Service
Rebecca Harris - Member Service
Rachel Everitt – Member Service

Haslet Office

Julie Reyes - Branch Manager
Traci South - Member Service

Mineola Office

Jeff Hurley - East Texas AVP
Tina Whitus - Real Estate Manager
Patty Easthouse - Assistant Manager
Julie Porter - Member Service