



“People Helping People”

Annual Membership Meeting

May 29, 2026

Directors Report

My Credit Union continues to make the necessary changes to continue to grow and strive and do the best things for our members. As always, My Credit Union continued to provide a safe and secure place for our members to conduct their financial business. The management and staff of My Credit Union continue to focus first and foremost on serving our members with the financial services you demand, all the while maintaining a financially sound financial institution. The entire Board of Directors wishes to thank all our credit union members who have utilized and supported our credit union services throughout the year. We also wish to express our sincerest appreciation to the credit union staff, management team and volunteer committees for their tireless efforts at making My Credit Union a safe, growing, competitive and professional financial institution.

However, Over the last several years, our President has retired twice, only to return when unforeseen circumstances arose. For an institution of our size, it has become very difficult to find and hire a qualified, versatile President. The financial services industry is also undergoing ongoing commoditization, making it difficult for smaller institutions to achieve the economies of scale and critical mass necessary to support operations.

The Board of Directors is committed to providing the best leadership and quality services to the membership. Due to the challenges over the last several years, the Board determined it would be in the best interest of the membership to seek a merger partner.

The merger with Texas Trust CU will increase scale, allowing our members added convenience and access to products and services we were unable to offer. Employees will also benefit from competitive wages and enhanced benefits.

Benefits of the Merger with TXTCU

The directors of both credit unions have concluded that the proposed merger is desirable and in the best interests of members for a number of reasons, including greater convenience and services, additional products, continued employee representation, and lower operating costs.

Expanded Access and Services

- Access to 55,000 surcharge-free ATM locations
- 21 branch locations in Texas, 17 in the Metroplex
- An expanding branch network
- Full-service member care center with expanded hours and Saturday operations
- Apple Pay, Google Pay, and Samsung Pay
- A highly competitive credit card offering
- In-house Mortgage offerings with local loan officers and servicing
- High-yield checking account
- Competitive certificate offerings
- State-of-the-art digital services, including Zelle and FI to FI transfers
- Wealth management, insurance, and investment offerings
- Enhanced direct deposit (funds available when received)
- Business lending and deposit services

More Branch Locations

With the exception of the Euless branch, which is very close to the TXTCU Bedford Mid Cities location, TXTCU intends to maintain the current branch locations.

TXTCU operates 18 branch locations in the Metroplex, along with 2 in San Angelo and 1 in Athens

2025 Board of Directors

Sharon Bailey - Chairman

Mike Brown – Vice Chairman

Charles Jackman – Secretary/Treasurer

Orliss Stennis

Marcy Sauer

Advisory Board Members

Mike Jones

David Sauer

Loan Committee Report

The loan committee reviews all loan requests referred from the credit union loan officers, to insure that the members are receiving the maximum opportunity for consideration for their loan requests.

The philosophy of the credit union, a not for profit, not for charity co-operative, is people helping people. The collective savings of members allow others to borrow. During the year 2025, 488 loans totaling \$10,792,751. were disbursed, slightly up from 2024.

2024/2025 Loan Committee Members

Mark Massey
Angela Gray

Jeff Hurley
Tina Whitus

Supervisory Committee Report

All Credit Unions have a supervisory committee that is appointed by the Board of Directors. The duties of the committee include the yearly initiation of an outside audit by an independent accounting firm, to ensure that the credit union books are accurate and in order. An audit was conducted as of March 31, 2026 by Waypoint. They indicated that the credit unions books were in proper order.

Supervisory Committee Members

Michael Brown - 2025

PRESIDENTS REPORT

My Credit Union

I have been with MY CU now for 35 out of the 51 years. We are now embarking on a new venture by merging with a larger credit union that will provide more services and locations to our members. This will also give our employees better pay and more low cost health insurance due to the scale of the larger operations. It is really exciting. 2026 is our 51st year in business. August 25, 1975 was the date of the first launch of My Credit Union. It started in a 10x10 office with about 10 original members who sat on the floor and conducted the first meeting to start the operations. Our employees will continue to give great member service with the newest tools. The mission of all credit unions is this same.

Our Mission?

Why do we do what we do? Our mission is to continue to bring low-cost financial services to the credit union members (YOU) and excellent service as well. We don't have voice mail. We don't have long lines. We have the best loan rates and we beat the dealer's rates every day. We offer refinancing to members who went to a dealer and would like to come back to the credit union for a better deal. **Why? Because**, we are **not** just another bank. **Because**, the credit union is a membership organization formed to support and serve the members. **Because**, all profits after expenses are kept in the credit union to lower the costs of services to benefit all the members. **Because**, My Credit Union is unlike a bank whose profits are dispersed to the bank stockholders.

Thank you for trusting us with your business.

MY CREDIT UNION
CONSOLIDATED BALANCE SHEET
as of 12/31/24

Assets		
	Loans to Members	\$28,965,077.00
	Allowance for Loan Loss	(\$80,403.00)
	Cash On Hand	\$1,252,608.00
	Investments	\$20,743,000.00
	Fixed Assets	\$1,373,805.00
	Other Assets	\$11,384.00
	TOTAL ASSETS	\$54,242,703.00
Liabilities & Equity		
	Accounts Payable	\$964,777.00
	Dividends Payable	\$0.00
	Other Liabilities	\$270.00
	Member Deposits	\$47,656,745.00
	Total Liabilities	\$48,621,252.00
	Regular Reserves	
	Undivided Earnings	\$6,621,451.00
	Total Equity	\$6,621,451.00
	TOTAL LIABILITIES & EQUITY	\$55,242,703.00

STATEMENT OF INCOME
as of 12/31/24

Operating Income		
	Interest Income	\$1,973,424.00
	Income on Investments	\$954,437.00
	Other Operating Income	\$693,216.00
	Total Operating Income	3,729,648.00
Operating Expenses		
	Total Supplies, Salaries, Equip.	\$2,765,266.00
	Provision for Loan Loss	\$136,576.00
	Interest on Borrowed Money	\$0.00
	Total Operating Expenses	\$2,901,842.00
	Less Dividends to Members	\$311,904.00
	Non Operating Income	\$0.00
	Gain or Loss on Disposition of Assets	\$0.00
	NET INCOME OR (LOSS)	\$515,902.00

*The Board has 5 members.
One director seat is up for renewal for 2026
Charles Jackman*

*Re-Elect.
Mike Brown
Marcy Sauer*

*Both appointed to vacancies, must be voted in up to the expected merger date in the
next 90 days*

*Nominees for Board of Directors
(by nominating committee)*

None

Director Terms (3yr.terms)

Sharon Bailey	2025-2028
Mike Brown	2026-2029
Marcy Sauer	2025-2028
Orliss Stennis	2024-2027
Charles Jackman	2026-2029